

# How to become rich fast and find ways to become a millionaire?

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BY STEVE JACKSON

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The main problem when someone thinks about being rich, the first thing that comes to mine is the lottery or a family member dying and leaving us a pot of cash. Unfortunately, becoming rich is rarely the latter, it is more likely to be hard work and sacrifice.

I personally believe that anyone with the right mindset and daily habits can become successful and wealthy. However, the key to becoming a millionaire will come down to developing traits that will increase the amount of money you have as well as decreasing one's debt.

To develop a millionaire mindset is a process which takes time and energy for us to follow through. Like anything in life simple actions need to be taken, goals need to be set, a plan needs to be made and its implementation need to be consistent.

#### The theoretical ways to become a millionaire

This section is purely advice, so before you rush out to buy a flash car or a fur coat for the wife consider this. Most millionaires very frugal with their money. They live a modest lifestyle and never spend more than they need. It has even been said that Warren Buffett would rather drink coffee at home which costs him a few cents rather than buying a 3\$ Starbucks.

Financial success is simply down to the choices they make. They are not partying every night and on their journey to success they were living in a very average apartment. However, on a daily basis they asked themselves questions such as, do I really need that new car or the state of the art computer? And of course the answer was NO not really.

Why do millionaires spend their money differently than most of us?

Deciding to become an entrepreneur with the aspiration to become wealthy is a full time job. It is a lifestyle that take up most of their time and an ideological shift from the need to have more stuff to being wealthy. They fully understand that any money that comes into their hands will be much better spent on investment or reinvestment in the project they are currently working on.

### 5 Key ways to become a millionaire

The fastest way to become a millionaire is to reorganize your life to allow it to be optimized towards financial success. This includes, making a financial plan, saving as much money as you can, not spending more than you earn, avoiding any credit and investing your money wisely.

#### Make a financial plan

Making a financial plan is like making any plan, because without a plan you plan to fail. Everyone can say, "I want to be a millionaire", but what do you need to do to achieve that goal? It is not enough to want it, because what does it mean being a millionaire? It is an abstract and existential construct that has no true reality for the majority of the population. So, if you have never had that sort of money before, how do you know you want it and how will you achieve it if you decide you do want to be rich.

The only solution is to create a plan that already relate to your existing dreams, goals and aspirations. Then find out what you need to do to achieve that goal, such as how much time and money needs to be invested in the project.

## Save as much money as you can

During the financial planning process you should have realized that you are going to need money. Every amount of money you receive should be considered as an opportunity for investment. Yes, I know saving sounds very boring, but if a financial crisis is going to happen as it always does, you should be prepared.

## 2 Do not spend more than you earn

A great quote by the famous 19th author Charles Dickens, says it all, "Annual income £20, annual expenditure £19.6, result happiness. Annual income £20, annual expenditure £20.6, result misery". Having unnecessary payment or debt will create a strain on your business and slow the journey towards financial freedom.

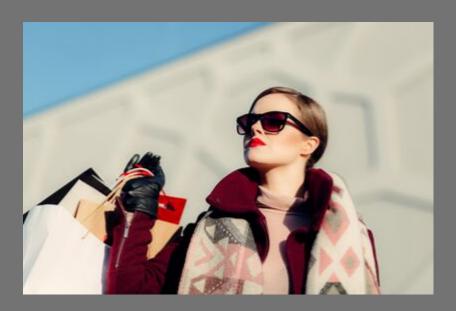
This returns to the subject of choices, such as do you really need a new car on credit or will a used car paid with cash be just as good? You only need to calculate the full cost of credit to know that you are paying far more for a house or car than the original price. So, as yourself, can you really afford it?



## The fastest way to become a millionaire is avoid credit

I am standing in the queue at the supermarket at the end of the month just before payday. I am always surprised at the amount of customers paying for their food with credit. This simply means they are paying more for the basics, things they must buy to survive. Credit should be avoided at all costs, but if you need credit, you should only take it if it can be repaid within three months.

Remember that the classic credit card is a con and so do not get more than one. The more debt you have the slower it will take for you to become rich, because it reduces the flow of money through your business and investments. So, again if you don't really need it, don't get it.



# How to become rich fast by investing your money

Investment do not need to be high risk. So, it is very possible to invest a modest amount of money mutual fund companies. With a diverse portfolio you can expect to earn for your investment between 8 to 10 percent annually over the long term.

However, my preferred option is investing in real estate. My wife is a real estate agent and she is always on the lookout for a property good for short and long term rent.

#### Millionaires are self-employed

Approximately 70% of all millionaires are selfemployed. This means they have made their money from running their own business. However, bar none, they have one thing in common and that is a mindset that gives them the determination to be successful. This in my opinion is the crucial element between the millionaire and a person who is not.

There are lots of ways to become a millionaire, but nobody can get away from the mentality needed to achieve that massive success. The reality is that running a business is like running a marathon, which most runners and athletes will understand is 90% mental and 10% physical.

Everyday you work on your business you are a step closer to developing a mindset for success, but your mental strength will be the thing that pushes you forward when you feel you cannot continue.

I watched a dear friend of mine during a bad time in his life. He had lost everything, his marriage, his home and of course his money. I recall him sitting in a small apartment eating cold beans out of a can. Within a year he was well on his way to becoming a millionaire for the second time from almost nothing.

When I asked him, "how he managed to become successful again?" While, others were struggling just to manage their lives on a daily basis. He told me, "Even though things were bad, people in his life still needed me, so he needed to change his attitude, become self-motivated, have a desire and discipline to make this work.

There is no easy ways to get rich, but nobody said that becoming a millionaire was going to be a walk in the park. If so everyone would have the motivation to be rich and know the fastest way to become a millionaire.

#### Aspiring entrepreneur

## Finding unique ways to become a millionaire with Wesley Virgin

This is someone that might be worth considering. Welsley was a retired US army veteran, who from humble beginnings became a self-made millionaire. His media business based in Houston, Texas is helping and support people like you and me to bring our entrepreneurial ideas to life. Wesley Virgin was able to astounding \$30 million in one year via his online promotion business while continuously aspiring entrepreneurs to change their mindset toward financial success.

## Fastest way to become a millionaire is never the easy way

The positive thing for the reader is if they have got to this part of the page they really are considering the options. It is temping to say that we want to become a millionaire in 3 months, but we all know that this is unlikely, however the most common way to become a millionaire is returning to the basics.

Wesley Virgin as a soldier learnt that achieving any goal meant taken action and taken control of his life. He had a vision that allowed him to see his dreams that allowed him to set goals. He had the discipline to make a plan and to set it in motion. And finally he work endlessly until he had succeeded.

Of course, there are many ways to become a millionaire, you can educate yourself, invest in stocks, even run a home based business. Whatever rings your bell, you are going to really want it and want it badly.

If you really want to be rich and would like more details about how to become rich fast, click on the source link below and add your name and email address to the form and details will be sent to you asap....

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